

AMERICAN HEALTHCARE REIT, INC.

Reported by
HANSON JEFFREY T

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/05/21 for the Period Ending 10/01/21

Address	18191 VON KARMAN AVENUE SUITE 300 IRVINE, CA, 92612
Telephone	949-270-9200
CIK	0001632970
Symbol	AHRT
Fiscal Year	12/31

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class T Common Stock								1458	I	Hanson IRA (3)
Class T Common Stock								2917	I	By Crescentridge Inc 401K Plan (4)
Class T Common Stock								19479	I	By JTH Holdings LLC DBPP (5)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				

Explanation of Responses:

- (1) Reflects the acquisition of shares of the Issuer's common stock in connection with the merger (the "Merger") of Griffin-American Healthcare REIT III, Inc. ("GAHR III") with and into Continental Merger Sub, LLC, a wholly-owned subsidiary of American Healthcare REIT, Inc. ("AHR"). In the Merger, each share of GAHR III's common stock, par value \$0.01 per share, was converted into the right to receive 0.9266 shares of the Issuer's Class I common stock, par value \$0.01 per share ("AHR Class I Common Stock"). There is no established market for shares of AHR Class I Common Stock. On March 18, 2021, the board of directors of AHR approved an estimated value per share of AHR Class I Common Stock of \$9.22.
- (2) The reported shares of common stock are held directly by Jeffrey T Hanson and April L Hanson Family Rev Trust DTD 06/14/2005, and indirectly by Mr. Hanson and April L. Hanson, Trustees.
- (3) The reported shares of common stock are owned by April L. Hanson through her investment retirement account. April L. Hanson is the wife of the reporting person.
- (4) The reported shares of common stock are owned by Mr. Hanson through his 401(k) plan.
- (5) The reported shares of common stock are held directly in a defined benefit pension plan, of which Mr. Hanson serves as Trustee.
- (6) The reported shares of common stock are owned directly by NCT-107, LLC, a charitable foundation of which Mr. Hanson is the manager. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for the purposes of Section 16 or for any other purpose.
- (7) The reported shares of common stock are owned by Griffin-American Healthcare REIT III Advisor, LLC ("GAHR III Advisor"), which is 75% owned and managed by wholly owned subsidiaries of American Healthcare Investors, LLC ("American Healthcare Investors"). Mr. Hanson serves as a managing director of American Healthcare Investors, and as such, may be deemed to be the beneficial owner of such common stock. Mr. Hanson disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (8) In connection with the Merger, after the shares of common stock owned by GAHR III Advisor were converted into the right to receive AHR Class I Common Stock pursuant to footnote (1) above, the shares owned by GAHR III Advisor were then redeemed by the Issuer for \$9.22 per share. GAHR III Advisor is 75% owned and managed by wholly owned subsidiaries of American Healthcare Investors. Mr. Hanson serves as a managing director of American Healthcare Investors, and as such, may be deemed to have been the beneficial owner of such common stock. Mr. Hanson disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (9) In connection with the Merger, the shares owned by Griffin-American Healthcare REIT IV Advisor, LLC ("GAHR IV Advisor") were redeemed by the Issuer for \$9.22 per share. Mr. Hanson serves as a managing director of American Healthcare Investors, the managing member of GAHR IV Advisor, and as such, may be deemed to have been the beneficial owner of such common stock. Mr. Hanson disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (10) The Reporting Person was granted 69,143 shares of restricted Class T common stock on October 4, 2021. The shares of restricted Class T common stock vest in three equal annual installments on October 1, 2022, October 1, 2023 and October 1, 2024 (subject to continuous employment through each vesting date).

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hanson Jeffrey T C/O AMERICAN HEALTHCARE REIT, INC. 18191 VON KARMAN AVE., STE. 300 IRVINE, CA 92612	X		Executive Chairman of the BOD	

Signatures

/s/ JEFFREY T. HANSON

10/5/2021

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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